

Commodity: Refined Soybean Oil  
Contract: December

Exchange: NCDEX  
Expiry: Dec.20th, 2020

## REFINED SOYBEAN OIL (RSO)

### Technical Commentary:

- Soy oil traded down with low trading volumes.
- Open Interest analysis indicates consolidation.
- 18 days average will act as immediate support.
- Sideways to bearish movement is expected over the next few days.



### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1035	1049	1060.5	1080.93	1097.34
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	<b>Sell</b>	Above 1060	1055	1053	1063

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Commodity: Crude Palm Oil**  
**Contract: December**
**Exchange: MCX**  
**Expiry: Dec.30<sup>th</sup> 2020**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude Palm Oil closed higher than previous day at 906
- 18 Days average will act as support.
- RSI and MACD are indicating sideways sentiment.

*The prices are indicating towards weak market.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	874	884.90	896.7	907	918
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	<b>Sell</b>	896	891	889	899

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