

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: Dec.20th, 2020

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- Soy oil traded down with low trading volumes.
- Open Interest analysis indicates consolidation.
- 18 days average will act as immediate support.
- Sideways to bearish movement is expected over the next few days.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1038	1041	1049.3	1080.93	1097.34
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Sell	Above 1048	1043	1041	1051

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: December
Exchange: MCX
Expiry: Dec.30th 2020
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude Palm Oil closed higher than previous day at 906
- 18 Days average will act as support.
- RSI and MACD are indicating sideways sentiment.

The prices are indicating towards long liquidation.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	874	883	892.1	907	918
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Sell	892	887	885	895

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