

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: Jan.20th, 2020

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- Soy oil traded down with high trading volumes.
- Open Interest analysis indicates consolidation.
- Prices are near 9 Days and 18 Days average.
- Sideways to bearish movement is expected over the next few days.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1025.87	1032.53	1039.2	1051.47	1058.13
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1039	1044	1046	1036

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: December

Exchange: MCX
Expiry: Dec.30th 2020

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude Palm Oil closed higher than previous day at 894.6
- 18 Days average will act as support.
- RSI and MACD are indicating sideways sentiment.

The prices are indicating towards short covering.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	884.30	888	894.5	901.20	907.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 894	889	901	891

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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