

Commodity: Refined Soybean Oil  
Contract: January

Exchange: NCDEX  
Expiry: Jan.20th, 2020

## REFINED SOYBEAN OIL (RSO)

### Technical Commentary:

- Soy oil traded up with high trading volumes.
- Open Interest analysis indicates long buildup.
- Prices are near 9 Days and 18 Days average.
- Sideways to bullish movement is expected over the next few days.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1029.97	1037.73	1065.5	1075.13	1084.77
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1063	1068	1070	1060

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Commodity: Crude Palm Oil**  
**Contract: December**
**Exchange: MCX**  
**Expiry: Dec.30<sup>th</sup> 2020**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude Palm Oil closed higher than previous day at 914.1
- 18 Days average will act as support.
- RSI and MACD are indicating sideways sentiment.

*The prices are indicating towards short covering.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	856.14	885.09	914.1	923.27	932.43
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 915	920	922	912

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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