

Commodity: Refined Soybean Oil
Contract: January
Exchange: NCDEX
Expiry: Jan.20th, 2020
REFINED SOYBEAN OIL (RSO)
Technical Commentary:

- Soy oil traded down with high trading volumes.
- Open Interest analysis indicates inflow of money in market.
- Prices are near 9 Days and 18 Days average.
- Sideways movement is expected over the next few days.

The prices are indicating towards short covering.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1041.10	1047.80	1054.5	1063.10	1071.70
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Sell	below 1054	1049	1047	1057

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: December
Exchange: MCX
Expiry: Dec.30th 2020
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude Palm Oil closed lower than previous day at 922.1
- 18 Days average will act as support.
- RSI and MACD are indicating sideways sentiment.

The prices are indicating towards long liquidation.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	884.93	894.56	909.1	919.13	929.17
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Sell	below 900	895	893	903

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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