

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: Jan.20th, 2020

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- Soy oil traded up with high trading volumes.
- Open Interest analysis indicates long buildup.
- Prices are near 9 Days and 18 Days average.
- Sideways to bullish movement is expected over the next few days.
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The prices are indicating towards long buildup.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1039.63	1049.72	1075.8	1085.37	1094.93
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1075	1080	1082	1072

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: December
Exchange: MCX
Expiry: Dec.30th 2020
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude Palm Oil closed lower than previous day at 915.4
- 18 Days average will act as support.
- RSI and MACD are indicating sideways sentiment.

The prices are indicating towards consolidation.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	898.06	908.51	919	927.53	936.37
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Sell	Below 917	912	910	920

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