

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: Jan.20th, 2020

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- Soy oil traded up with low trading volumes.
- Open Interest analysis indicates long buildup.
- Prices are near 9 Days and 18 Days average.
- Sideways to bullish movement is expected over the next few days.
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The prices are indicating towards long buildup.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1039.63	1077	1096.5	1104.40	1112.30
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1095	1100	1102	1092

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: December
Exchange: MCX
Expiry: Dec.30th 2020
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude Palm Oil closed lower than previous day at 915.4
- 18 Days average will act as support.
- RSI and MACD are indicating sideways sentiment.

The prices are indicating towards consolidation.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	898.06	908.56	923.8	936.37	944.07
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 923	928	930	920

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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