

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: Jan.20th, 2020

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- Soy oil traded up with high trading volumes.
- Open Interest analysis indicates long buildup.
- Prices are above 9 Days and 18 Days average.
- Sideways to bullish movement is expected over the next few days.
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The prices are indicating towards long buildup.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1076.97	1091	1105	1114.33	1123.67
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1105	1110	1112	1102

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: December

Exchange: MCX
Expiry: Dec.30th 2020

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude Palm Oil closed higher than previous day at 927.8
- 18 Days average will act as support.
- RSI and MACD are indicating sideways sentiment.

The prices are indicating towards long buildup.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	907.60	920.06	927.8	936.37	944.07
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 927	932	934	924

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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