

Commodity: Refined Soybean Oil  
Contract: January

Exchange: NCDEX  
Expiry: Jan.20th, 2020

## REFINED SOYBEAN OIL (RSO)

### Technical Commentary:

- Soy oil traded up with low trading volumes.
- Open Interest analysis indicates long buildup.
- Prices are above 9 Days and 18 Days average.
- Sideways to bullish movement is expected over the next few days.
- RSI is in overbought zone will go for price correction.

*The prices are indicating towards long buildup.*



### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1099.73	1110.37	1121	1128.27	1135.53
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1117	1123	1128	1115

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Commodity: Crude Palm Oil**  
**Contract: December**
**Exchange: MCX**  
**Expiry: Dec.30<sup>th</sup> 2020**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude Palm Oil closed high than previous day at 939.2
- Prices are above 9-days and 18-days average.
- RSI is in overbought zone will go for price correction.

*The prices are indicating towards weak market.*

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	922.73	930.97	939.2	949.13	957.37
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 935	943	948	932

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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