

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: Jan.20th, 2020

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- Soy oil traded up with low trading volumes.
- Open Interest analysis indicates weak market.
- Prices are above 9 Days and 18 Days average.
- Sideways to bullish movement is expected over the next few days.
- RSI is in overbought zone will go for price correction.

The prices are indicating towards weak market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1110.37	1120.27	1145.8	1155.40	1165.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1143	1149	1154	1141

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: December

Exchange: MCX
Expiry: Dec.30th 2020

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude Palm Oil closed high than previous day at 956.6
- Prices are above 9-days and 18-days average.
- RSI is in overbought zone will go for price correction.

The prices are indicating towards weak market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	930.73	943.67	956.6	970.13	983.07
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 955	963	968	952

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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