

Commodity: Refined Soybean Oil  
Contract: January

Exchange: NCDEX  
Expiry: Jan.20th, 2020

## REFINED SOYBEAN OIL (RSO)

### Technical Commentary:

- Soy oil traded up with high trading volumes.
- Open Interest analysis indicates short covering.
- Prices are above 9 Days and 18 Days average.
- Sideways movement is expected over the next few days.
- RSI is in overbought zone will go for price correction.

*The prices are indicating towards short covering.*



### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1117	1119	1148.1	1156.50	1164.90
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	<b>Sell</b>	Below 1151	1146	1144	1154

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil  
Contract: January

Exchange: MCX  
Expiry: Jan.30<sup>th</sup> 2020

## CRUDE PALM OIL (CPO)

### Technical Commentary:

- Crude Palm Oil closed high than previous day at 961.3
- Prices are above 9-days and 18-days average.
- RSI is in overbought zone will go for price correction.

*The prices are indicating towards weak market.*



### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	935	941	961.3	967.43	973.57
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	<b>Sell</b>	Below 963	958	956	966

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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