

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: Jan.20th, 2020

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- Soy oil traded up with low trading volumes.
- Open Interest analysis indicates weak market.
- Prices are above 9 Days and 18 Days average.
- RSI is in overbought zone will go for price correction.

The prices are indicating towards weak market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1142.30	1152.10	1161.9	1168.80	1175.70
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1160	1165	1167	1157

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: January

Exchange: MCX
Expiry: Jan.30th 2020

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude Palm Oil closed high than previous day at 961.3
- Prices are above 9-days and 18-days average.
- RSI is in overbought zone will go for price correction.

The prices are indicating towards Long liquidation.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	956.53	963.07	969.6	977.53	984.07
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 968	973	975	965

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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