

Commodity: Refined Soybean Oil  
Contract: January

Exchange: NCDEX  
Expiry: Jan.20th, 2021

### REFINED SOYBEAN OIL (RSO)

#### Technical Commentary:

- Soy oil traded up with high trading volumes.
- Open Interest analysis indicates long liquidation.
- Prices are above 9 Days and 18 Days average.
- RSI is in overbought zone will go for price correction.

*The prices are indicating towards long liquidation.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1153.07	1171.07	1190.1	1199.07	1208.03
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1188	1193	1195	1185

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil  
Contract: January

Exchange: MCX  
Expiry: Jan.30<sup>th</sup> 2021

### CRUDE PALM OIL (CPO)

#### Technical Commentary:

- Crude Palm Oil closed high than previous day at 977.8
- Prices are above 9-days and 18-days average.
- RSI is in overbought zone will go for price correction.

*The prices are indicating towards long liquidation.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	961.27	965.27	977.8	985.53	990.77
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 975	980	982	972

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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