

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: Jan.20th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- Soy oil traded up with low trading volumes.
- Open Interest analysis indicates long liquidation.
- Prices are above 9 Days and 18 Days average.
- RSI is in overbought zone will go for price correction.

The prices are indicating towards long liquidation.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1186.40	1192.90	1200.9	1207.40	1213.90
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1198	1203	1205	1195

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: January

Exchange: MCX
Expiry: Jan.30th 2021

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude Palm Oil closed high than previous day at 979.8
- Prices are above 9-days and 18-days average.
- RSI is in overbought zone will go for price correction.

The prices are indicating towards long liquidation.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	965.48	971.30	979.8	986.20	990.77
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 977	982	984	974

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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