

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: Jan.20th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- Soy oil traded down with high trading volumes.
- Open Interest analysis indicates weak market.
- Prices are above 9 Days and 18 Days average.
- RSI is in overbought zone will go for price correction.

The prices are indicating towards weak market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1177.98	1193.26	1207.7	1214.60	1221.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Below 1205	1210	1212	1203

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: January
Exchange: MCX
Expiry: Jan.30th 2021
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude Palm Oil closed higher than previous day at 997.7
- Prices are near 9-days and 18-days average, 18-days average will act as support
- RSI is in overbought zone will go for price correction.

The prices are indicating towards long buildup.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	942.31	966.20	997.7	1006.53	1017.47
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Below 995	1000	1002	992

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicit to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission of the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2020 Indian Agribusiness Systems Ltd.