

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: Jan.20th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- Soy oil traded down with low trading volumes.
- Open Interest analysis indicates long liquidation.
- Prices are above 9 Days and 18 Days average.
- RSI is in overbought zone will go for price correction.

The prices are indicating towards long liquidation.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1161.98	1177.98	1195.2	1215.77	1236.33
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Sell	Below 1198	1193	1191	1201

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: January

Exchange: MCX
Expiry: Jan.30th 2021

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude Palm Oil closed higher than previous day at 999.4
- Prices are near 9-days and 18-days average, 18-days average will act as support
- RSI is in overbought zone will go for price correction.

The prices are indicating towards firm market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	966.66	984.23	999.4	1009.60	1019.80
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Sell	Below 998	993	991	1001

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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