

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: Jan.20th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- Soy oil traded down with high trading volumes.
- Open Interest analysis indicates long liquidation.
- Prices are near 9 Days and 18 Days average.
- RSI is indicating sideways sentiments.

The prices are indicating towards long liquidation.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1161.98	1172.48	1184.1	1211.92	1222.96
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Sell	Below 1185	1180	1178	1188

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: January

Exchange: MCX
Expiry: Jan.30th 2021

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude Palm Oil closed lower than previous day at 988.1
- Prices are near 9-days and 18-days average, 18-days average will act as support
- RSI is indicating sideways sentiment.

The prices are indicating towards long liquidation.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	966.66	972.51	988.1	1003.90	1019.70
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Sell	Below 988	983	981	991

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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