

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: Jan.20th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- Soy oil traded down with low trading volumes.
- Open Interest analysis indicates long liquidation.
- Prices are near 9 Days and 18 Days average.
- RSI is indicating sideways sentiments.

The prices are indicating towards long liquidation.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1159.87	1162.63	1181.9	1186.53	1189.67
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Sell	Below 1170	1165	1163	1173

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: January
Exchange: MCX
Expiry: Jan.30th 2021
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude Palm Oil closed lower than previous day at 982.9
- Prices are near 9-days and 18-days average, 18-days average will act as support
- RSI is indicating sideways sentiments.

The prices are indicating towards weak market.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	941.35	966.93	982.9	1010.57	1019.36
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 980	985	987	977

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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