

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: Jan.20th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- Soy oil traded up with low trading volumes.
- Open Interest analysis indicates weak market.
- Prices are near 9 Days and 18 Days average.
- RSI is indicating sideways sentiments.

The prices are indicating towards weak market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1159.87	1162.63	1173.5	1196.43	1216.92
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1175	1180	1182	1172

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: January

Exchange: MCX
Expiry: Jan.30th 2021

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude Palm Oil closed higher than previous day at 984.2
- Prices are near 9-days and 18-days average, 18-days average will act as support
- RSI is indicating sideways sentiments.

The prices are indicating towards weak market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	970.53	977.37	984.2	998.03	1011.31
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 985	990	992	982

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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