

**Commodity: Refined Soybean Oil**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: Jan.20th, 2021**
**REFINED SOYBEAN OIL (RSO)**
**Technical Commentary:**

- Soy oil traded down with low trading volumes.
- Open Interest analysis indicates weak market.
- Prices are near 9 Days and 18 Days average.
- RSI is indicating sideways sentiments.

*The prices are indicating towards weak market.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1128.30	1140.30	1152.3	1167.70	1179.70
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1153	1158	1160	1150

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil  
Contract: January

Exchange: MCX  
Expiry: Jan.30<sup>th</sup> 2021

## CRUDE PALM OIL (CPO)

### Technical Commentary:

- Crude Palm Oil lower higher than previous day at 957.1
- Prices are near 9-days and 18-days average.
- RSI is indicating sideways sentiments.

*The prices are indicating towards weak market.*



### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	933.12	941.21	957.1	992.97	1009.33
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	<b>Sell</b>	Below 975	970	968	978

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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