

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: Jan.20th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- Soy oil traded down with low trading volumes.
- Open Interest analysis indicates long liquidation.
- Prices are below 9 Days and 18 Days average.
- RSI is indicating sideways sentiments.

The prices are indicating towards long liquidation.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1108.97	1122.30	1133	1070.65	1082.32
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Sell	Below 1135	1130	1128	1138

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: January
Exchange: MCX
Expiry: Jan.30th 2021
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude Palm Oil lower higher than previous day at 933.6
- Prices are below 9-days and 18-days average.
- RSI is indicating sideways sentiments.

The prices are indicating towards long liquidation.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	915.70	925.20	933.6	967.15	972.19
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Sell	Below 935	930	928	938

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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