

Commodity: Refined Soybean Oil  
Contract: January

Exchange: NCDEX  
Expiry: Feb.20th, 2021

## REFINED SOYBEAN OIL (RSO)

### Technical Commentary:

- Soy oil traded up with rise in trading volumes.
- Open Interest analysis indicates long buildup.
- Prices are below 9 Days and 18 Days average.
- RSI is in oversell zone, will go for price correction.

*The prices are indicating towards long buildup.*



### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1061.37	1071.01	1086.2	1103.13	1115.98
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1085	1090	1092	1082

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil  
Contract: January

Exchange: MCX  
Expiry: Jan.30<sup>th</sup> 2021

## CRUDE PALM OIL (CPO)

### Technical Commentary:

- Crude Palm Oil trader higher than previous day at 932.1
- Prices are below 9-days and 18-days average.
- RSI is indicating sideways sentiments.

*The prices are indicating towards weak market.*



**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	896.22	901.45	932.1	953.77	965.54
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 930	935	937	927

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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