

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: Feb.20th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- Soy oil traded down with lower trading volumes.
- Open Interest analysis indicates long liquidation.
- Prices are below 9 Days and 18 Days average.
- RSI is in oversell zone, will go for price correction.

The prices are indicating towards long liquidation.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1061.71	1069.80	1078.7	1105.42	1118.38
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Sell	Above 1085	1080	1078	1088

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: January

Exchange: MCX
Expiry: Jan.30th 2021

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude Palm Oil trader lower than previous day at 930.4
- Prices are below 9-days and 18-days average.
- RSI is indicating sideways sentiments.

The prices are indicating towards long liquidation.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	913.36	921.30	930.4	953.08	966.31
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Sell	Below 930	925	923	933

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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