

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: Feb.20th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil traded down with rise in trading volumes.
- ♣ Open Interest analysis indicates long liquidation.
- ♣ Prices are below 9 Days and 18 Days average.
- ♣ RSI is in oversell zone, will go for price correction.

The prices are indicating towards long liquidation.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1018.83	1028.12	1048.1	1061.77	1076.19
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1045	1050	1052	1042

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: January
Exchange: MCX
Expiry: Jan.30th 2021
CRUDE PALM OIL (CPO)
Technical Commentary:

- ♣ Crude Palm Oil trader lower than previous day at 917.8
- ♣ Prices are below 9-days and 18-days average.
- ♣ RSI is in oversell zone, will go for price correction.

The prices are indicating towards long liquidation.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	896.28	901.45	919	924.71	937.64
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 915	920	922	912

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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