

**Commodity: Refined Soybean Oil**  
**Contract: February**

**Exchange: NCDEX**  
**Expiry: Feb.20th, 2021**

### REFINED SOYBEAN OIL (RSO)

#### Technical Commentary:

- ♣ Soy oil traded up with rise in trading volumes.
- ♣ Open Interest analysis indicates Strong market.
- ♣ Prices are near 9 Days and 18 Days average.
- ♣ RSI is indicating sideways sentiments.

*The prices are indicating towards weak market.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1056.82	1075.70	1101.6	1119.75	1143.34
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1101	1106	1108	1098

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Commodity: Crude Palm Oil**  
**Contract: January**
**Exchange: MCX**  
**Expiry: Jan.30<sup>th</sup> 2021**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- ♣ Crude Palm Oil trader lower than previous day at 945.1
- ♣ Prices are near 9-days and 18-days average.
- ♣ RSI is indicating sideways sentiments.

*The prices are indicating towards weak market.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	919.26	936.20	945.1	955.56	965.23
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 945	950	952	942

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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