

**Commodity: Refined Soybean Oil**  
**Contract: February**

**Exchange: NCDEX**  
**Expiry: Feb.20th, 2021**

### REFINED SOYBEAN OIL (RSO)

#### Technical Commentary:

- ♣ Soy oil traded up with low trading volumes.
- ♣ Open Interest analysis indicates Strong market.
- ♣ Prices are near 9 Days and 18 Days average.
- ♣ RSI is indicating sideways sentiments.

*The prices are indicating towards strong market.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1075.41	1093.74	1105.5	1120.39	1143.34
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1105	1110	1112	1102

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Commodity: Crude Palm Oil**  
**Contract: January**
**Exchange: MCX**  
**Expiry: Jan.30<sup>th</sup> 2021**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- ♣ Crude Palm Oil trader higher than previous day at 969.3
- ♣ Prices are above 9-days and 18-days average.
- ♣ RSI is indicating sideways sentiments.

*The prices are indicating towards strong market.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	952.76	963.43	969.3	983.45	988.79
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 969	974	976	966

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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