

**Commodity: Refined Soybean Oil**  
**Contract: February**

**Exchange: NCDEX**  
**Expiry: Feb.20th, 2021**

### REFINED SOYBEAN OIL (RSO)

#### Technical Commentary:

- ♣ Soy oil traded up with low trading volumes.
- ♣ Open Interest analysis indicates short covering.
- ♣ Prices are near 9 Days and 18 Days average.
- ♣ RSI is indicating sideways sentiments.

*The prices are indicating towards short covering.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1075.46	1092.41	1116.3	1143.28	1146.91
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1115	1120	1122	1112

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Commodity: Crude Palm Oil**  
**Contract: February**
**Exchange: MCX**  
**Expiry: Feb.28<sup>th</sup> 2021**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- ♣ Crude Palm Oil trader higher than previous day at 983.7
- ♣ Prices are above 9-days and 18-days average.
- ♣ RSI is indicating sideways sentiments.

*The prices are indicating towards short buildup..*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	963.50	971.19	983.7	994.73	1005.77
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	<b>Sell</b>	Below 985	980	978	988

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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