

Commodity: Refined Soybean Oil
Contract: February

Exchange: NCDEX
Expiry: Feb.20th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil traded up with rise in trading volumes.
- ♣ Open Interest analysis indicates weak market.
- ♣ Prices are near 9 Days and 18 Days average.
- ♣ RSI is indicating sideways sentiments.

The prices are indicating towards weak market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1098.40	1103.80	1109.2	1119.69	1131.67
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1109	1114	1116	1106

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: February
Exchange: MCX
Expiry: Feb.28th 2021
CRUDE PALM OIL (CPO)
Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 988.1
- ♣ Prices are above 9-days and 18-days average.
- ♣ RSI is indicating sideways sentiments.

The prices are indicating towards Consolidation.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	974.09	982.76	988.1	996.03	1002.07
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 988	993	995	985

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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