

**Commodity: Refined Soybean Oil**  
**Contract: February**

**Exchange: NCDEX**  
**Expiry: Feb.20th, 2021**

### REFINED SOYBEAN OIL (RSO)

#### Technical Commentary:

- ♣ Soy oil traded down with fall in trading volumes.
- ♣ Open Interest analysis indicates consolidation.
- ♣ Prices are above 9 Days and 18 Days average.
- ♣ RSI is indicating sideways sentiments.

*The prices are indicating towards consolidation.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1077.47	1094.53	1111.6	1131.33	1151.07
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	<b>Sell</b>	Below 1112	1107	1105	1115

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Commodity: Crude Palm Oil**  
**Contract: February**
**Exchange: MCX**  
**Expiry: Feb.28<sup>th</sup> 2021**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- ♣ Crude Palm Oil closed lower than previous day at 1001.9
- ♣ Prices are above 9-days and 18-days average.
- ♣ RSI is indicating sideways sentiments.

*The prices are indicating towards long liquidation.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	968.77	983.03	1001.9	1016.17	1030.43
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	<b>Sell</b>	Below 1001	996	994	1004

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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