

Commodity: Refined Soybean Oil
Contract: February

Exchange: NCDEX
Expiry: Feb.20th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil traded up with rise in trading volumes.
- ♣ Open Interest analysis indicates short covering.
- ♣ Prices are above 9 Days and 18 Days average.
- ♣ RSI is indicating sideways sentiments.

The prices are indicating towards short coverings.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	1120.80	1134.30	1147.8	1155.00	1162.20
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Buy	Above 1145	1150	1152	1142

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: February
Exchange: MCX
Expiry: Feb.28th 2021
CRUDE PALM OIL (CPO)
Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1030.3
- ♣ Prices are above 9-days and 18-days average.
- ♣ RSI is in overbought zone may go for price corrections.

The prices are indicating towards short covering.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	1015.70	1023.00	1030.3	1039.30	1046.60
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	Buy	Above 1030	1035	1037	1027

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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