

**Commodity: Refined Soybean Oil**  
**Contract: February**

**Exchange: NCDEX**  
**Expiry: Feb.20th, 2021**

### REFINED SOYBEAN OIL (RSO)

#### Technical Commentary:

- ♣ Soy oil traded up with fall in trading volumes.
- ♣ Open Interest analysis indicates weak market.
- ♣ Prices are above 9 Days and 18 Days average.
- ♣ RSI is indicating sideways sentiments.

*The prices are indicating towards weak market.*



**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	1136.43	1143.17	1149.9	1161.03	1167.77
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Buy	Above 1149	1154	1156	1146

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Commodity: Crude Palm Oil**  
**Contract: February**
**Exchange: MCX**  
**Expiry: Feb.28<sup>th</sup> 2021**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- ♣ Crude Palm Oil closed higher than previous day at 1034.7
- ♣ Prices are above 9-days and 18-days average.
- ♣ RSI is in overbought zone may go for price corrections.

*The prices are indicating towards weak market.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	1019.90	1027.30	1034.7	1044.90	1052.30
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	Buy	Above 1033	1038	1040	1030

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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