

Commodity: Refined Soybean Oil
Contract: February

Exchange: NCDEX
Expiry: Feb.20th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed higher with fall in trading volumes.
- ♣ Open Interest analysis indicates weak market.
- ♣ Prices are above 9 Days and 18 Days average.
- ♣ RSI is indicating sideways sentiments.

The prices are indicating towards weak market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	1135.77	1142.44	1151.9	1165.17	1176.54
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Sell	Below 1152	1147	1145	1155

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: February
Exchange: MCX
Expiry: Feb.28th 2021
CRUDE PALM OIL (CPO)
Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1032.8
- ♣ Prices are above 9-days and 18-days average.
- ♣ RSI is in overbought zone may go for price corrections.

The prices are indicating towards weak market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	1010.97	1020.53	1032.8	1042.37	1051.93
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	Sell	Below 1035	1030	1028	1038

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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