

Commodity: Refined Soybean Oil  
Contract: March

Exchange: NCDEX  
Expiry: Mar.19th, 2021

**REFINED SOYBEAN OIL (RSO)**

**Technical Commentary:**

- ♣ Soy oil closed higher with fall in trading volumes.
- ♣ Open Interest analysis indicates long buildup.
- ♣ Prices are near 9 Days and 18 Days average.
- ♣ RSI is indicating sideways sentiments.

*The prices are indicating towards long buildup.*



**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	1124.67	1133.73	1142.8	1148.13	1153.47
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Buy	Above 1140	1145	1147	1137

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil  
Contract: February

Exchange: MCX  
Expiry: Feb.28<sup>th</sup> 2021

**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ♣ Crude Palm Oil closed higher than previous day at 1040.2
- ♣ Prices are near 9-days and 18-days average.
- ♣ RSI is in overbought zone may go for price corrections.

*The prices are indicating towards.*



**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	1015.60	1027.90	1040.2	1047.60	1055.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	Buy	Above 1038	1043	1045	1035

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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