

Commodity: Refined Soybean Oil
Contract: March

Exchange: NCDEX
Expiry: Mar.19th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed higher with rise in trading volumes.
- ♣ Open Interest analysis indicates short covering.
- ♣ Prices are above 9 Days and 18 Days average.
- ♣ RSI is in overbought zone may go for price corrections.

The prices are indicating towards short covering.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	1144.12	1152.85	1176.7	1190.50	1204.30
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Buy	Above 1175	1180	1182	1172

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: February
Exchange: MCX
Expiry: Feb.28th 2021
CRUDE PALM OIL (CPO)
Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1067.5
- ♣ Prices are above 9-days and 18-days average.
- ♣ RSI is in overbought zone may go for price corrections.

The prices are indicating towards short covering.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	1043.67	1048.63	1067.5	1077.43	1086.87
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	Buy	Above 1065	1070	1072	1062

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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