

**Commodity: Refined Soybean Oil**  
**Contract: March**

**Exchange: NCDEX**  
**Expiry: Mar.19th, 2021**

### REFINED SOYBEAN OIL (RSO)

#### Technical Commentary:

- ♣ Soy oil closed higher with rise in trading volumes.
- ♣ Open Interest analysis indicates short covering.
- ♣ Prices are above 9 Days and 18 Days average.
- ♣ RSI is in overbought zone may go for price corrections.

*The prices are indicating towards short covering.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	1173.43	1186.77	1200.1	1213.67	1227.23
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	<b>Sell</b>	Below 1202	1197	1195	1205

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Commodity: Crude Palm Oil**  
**Contract: February**
**Exchange: MCX**  
**Expiry: Feb.28<sup>th</sup> 2021**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- ♣ Crude Palm Oil closed higher than previous day at 1073.
- ♣ Prices are above 9-days and 18-days average.
- ♣ RSI is in overbought zone may go for price corrections.

*The prices are indicating towards short covering.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	1061.33	1065.67	1073	1081.67	1085.33
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	<b>Sell</b>	Below 1075	1070	1068	1078

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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