

Commodity: Refined Soybean Oil
Contract: March

Exchange: NCDEX
Expiry: Mar.19th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed lower with fall in trading volumes.
- ♣ Open Interest analysis indicates consolidation.
- ♣ Prices are above 9 Days and 18 Days average.
- ♣ RSI is in overbought zone may go for price corrections.

The prices are indicating towards consolidation.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	1166.30	1174.60	1180.9	1189.60	1198.30
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Sell	Below 1182	1177	1175	1185

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: February
Exchange: MCX
Expiry: Mar.31th 2021
CRUDE PALM OIL (CPO)
Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1059.1.
- ♣ Prices are above 9-days and 18-days average.
- ♣ RSI is in overbought zone may go for price corrections.

The prices are indicating towards short buildup.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	1043.83	1051.47	1059.1	1073.43	1081.07
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Buy	Above 1060	1065	1067	1057

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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