

Commodity: Refined Soybean Oil  
Contract: March

Exchange: NCDEX  
Expiry: Mar.19th, 2021

## REFINED SOYBEAN OIL (RSO)

### Technical Commentary:

- ♣ Soy oil closed lower with rise in trading volumes.
- ♣ Open Interest analysis indicates weak market.
- ♣ Prices are above 9 Days and 18 Days average.
- ♣ RSI is indicating sideways sentiments.

*The prices are indicating towards weak market.*



### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	1134.53	1148.37	1164.3	1184.00	1188.07
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	<b>Sell</b>	Below 1165	1160	1158	1168

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Commodity: Crude Palm Oil**  
**Contract: February**
**Exchange: MCX**  
**Expiry: Mar.31<sup>th</sup> 2021**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- ♣ Crude Palm Oil closed lower than previous day at 1033.5
- ♣ Prices are near 9-days and 18-days average.
- ♣ RSI is indicating sideways sentiments.

*The prices are indicating towards weak market.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	1019.83	1026.67	1033.5	1044.67	1055.83
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	<b>Sell</b>	Below 1035	1030	1028	1038

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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