

Commodity: Refined Soybean Oil
Contract: March

Exchange: NCDEX
Expiry: Mar.19th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed up with rise in trading volumes.
- ♣ Open Interest analysis indicates short coverings.
- ♣ Prices are above 9 Days and 18 Days average.
- ♣ RSI is indicating sideways sentiments.

The prices are indicating towards short coverings.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	1139.93	1153.87	1167.8	1184.00	1188.07
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Buy	Above 1165	1170	1172	1162

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: February

Exchange: MCX
Expiry: Mar.31th 2021

CRUDE PALM OIL (CPO)

Technical Commentary:

- ♣ Crude Palm Oil traded up than previous day at 1050
- ♣ Prices are near 9-days and 18-days average.
- ♣ RSI is indicating sideways sentiments.

The prices are indicating towards short covering.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	1021.72	1033.42	1050	1060.53	1071.07
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Buy	Above 1048	1053	1055	1045

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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