

Commodity: Refined Soybean Oil
Contract: March

Exchange: NCDEX
Expiry: Mar.19th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed up with fall in trading volumes.
- ♣ Open Interest analysis indicates short coverings.
- ♣ Prices are near 9 Days and 18 Days average.
- ♣ RSI is indicating sideways sentiments.

The prices are indicating towards short coverings.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	1156.08	1164.69	1201.4	1217.13	1232.87
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Buy	Above 1200	1205	1207	1197

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: March

Exchange: MCX
Expiry: Mar.31th 2021

CRUDE PALM OIL (CPO)

Technical Commentary:

- ♣ Crude Palm Oil traded up than previous day at 1073.7
- ♣ Prices are near 9-days and 18-days average.
- ♣ RSI is indicating sideways sentiments.

The prices are indicating towards short covering.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	1029.70	1051.70	1073.7	1088.60	1103.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Buy	Above 1072	1077	1079	1069

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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