

Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: March Expiry: Mar.19th, 2021

#### **REFINED SOYBEAN OIL (RSO)** REF SOYAOIL 2103(NCRSEH1)2021/03/09 - Daily B:1256.10 A:1257.80 O 1235.80 H 1258.70 L 1222.00 C 1257.40 V 17,405 I 11,630 +28.6 +2.33% **Technical Commentary:** EMA(9) 1201.2 (18) 1177.8 SMA(9) 1197.9 1260 1210 Soy oil closed up with fall in trading 1160 Open Interest analysis indicates weak 1110 1060 Prices are above 9 Days and 18 Days RSI is in overbought zone, may go for price correction. The prices are indicating towards weak market. 50000 Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R1 R2 Refined Soy Oil **NCDEX** Mar 1209.33 1222.37 1257.4 1270.07 1282.73 **Intraday Trade Call** Call **T1 T2** Entry SL Refined Soy Oil NCDEX Mar Above 1255 1260 1262 1252 Buy

<sup>\*</sup> Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.



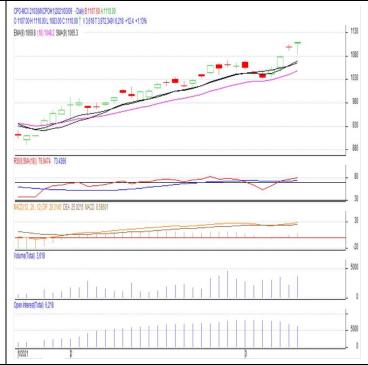
Commodity: Crude Palm Oil Exchange: MCX
Contract: March Expiry: Mar.31<sup>th</sup> 2021

# **CRUDE PALM OIL (CPO)**

# **Technical Commentary:**

- Crude Palm Oil traded higher than previous day at 1110
- Prices are above 9-days and 18-days average.
- RSI is in overbought zone, may go for price correction.

The prices are indicating towards short covering.



### Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	Mar	1074.00	1092.00	1110	1119.00	1128.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Buy	Above 1107	1112	1114	1104

<sup>\*</sup> Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

#### Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © http://www.agriwatch.com/disclaimer.php 2021 Indian Agribusiness Systems Ltd.