

Commodity: Refined Soybean Oil
Contract: March

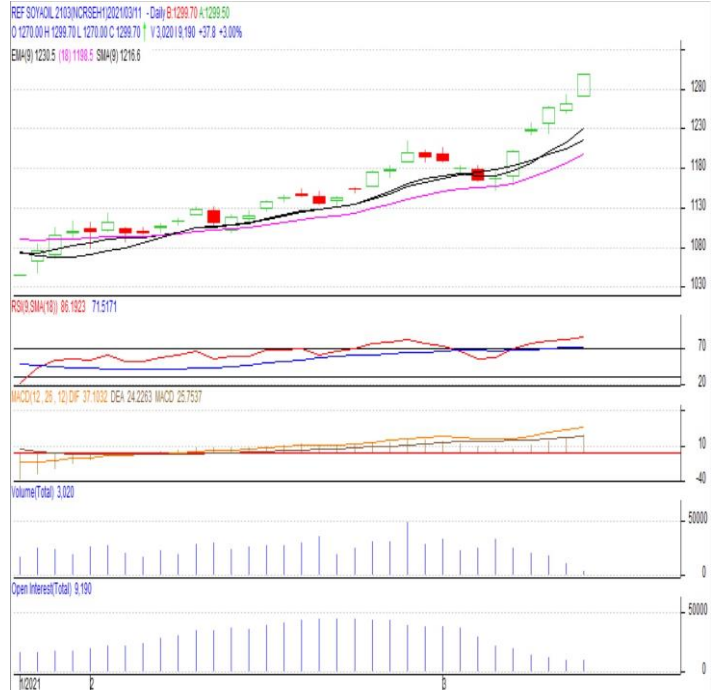
Exchange: NCDEX
Expiry: Mar.19th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed up with fall in trading volumes.
- ♣ Open Interest analysis indicates weak market.
- ♣ Prices are above 9 Days and 18 Days average.
- ♣ RSI is in overbought zone, may go for price correction.

The prices are indicating towards weak market.



Strategy: Buy

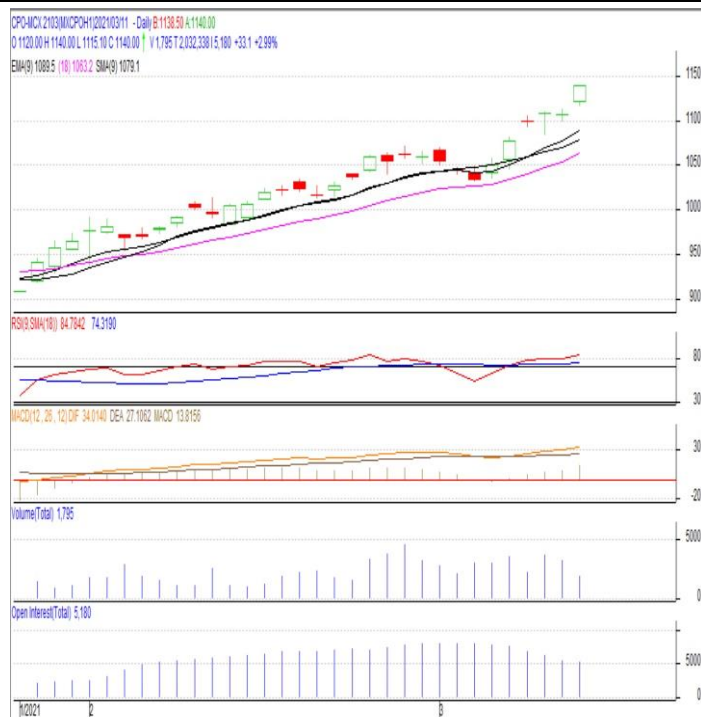
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	1260.10	1279.90	1299.7	1309.60	1319.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Buy	Above 1298	1303	1305	1295

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: March
Exchange: MCX
Expiry: Mar.31th 2021
CRUDE PALM OIL (CPO)
Technical Commentary:

- ♣ Crude Palm Oil traded higher than previous day at 1140
- ♣ Prices are above 9-days and 18-days average.
- ♣ RSI is in overbought zone, may go for price correction.

The prices are indicating towards short covering.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	1106.80	1123.40	1140	1148.30	1156.60
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Buy	Above 1138	1143	1145	1135

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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