

Commodity: Refined Soybean Oil
Contract: March

Exchange: NCDEX
Expiry: Mar.19th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed up with fall in trading volumes.
- ♣ Open Interest analysis indicates weak market.
- ♣ Prices are above 9 Days and 18 Days average.
- ♣ RSI is in overbought zone, may go for price correction.

The prices are indicating towards weak market.



Strategy: Buy

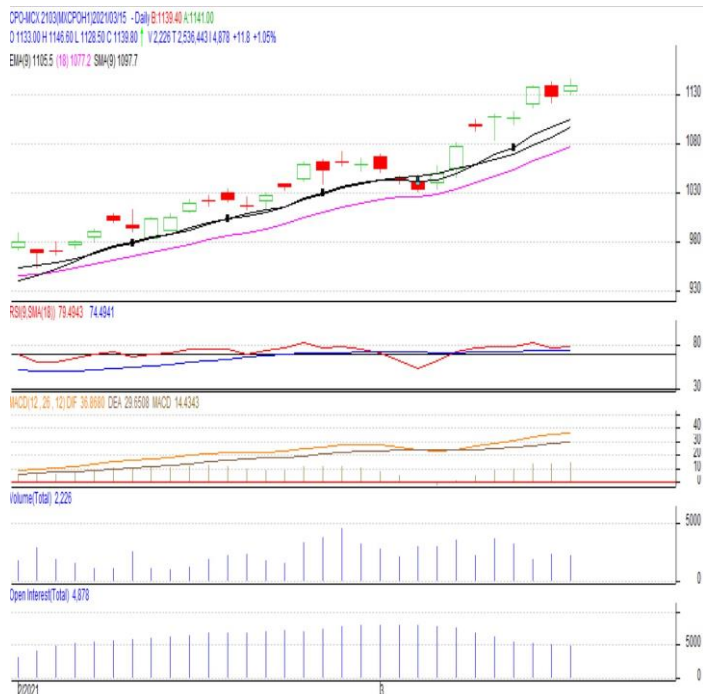
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	1271.97	1287.23	1302.5	1312.63	1322.77
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Buy	Above 1300	1305	1307	1297

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: March
Exchange: MCX
Expiry: Mar.31th 2021
CRUDE PALM OIL (CPO)
Technical Commentary:

- ♣ Crude Palm Oil traded high than previous day at 1139.8
- ♣ Prices are above 9-days and 18-days average.
- ♣ RSI is in overbought zone, may go for price correction.

The prices are indicating towards weak market.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	1120.20	1130.00	1139.8	1148.10	1156.40
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Buy	Above 1138	1143	1145	1135

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © <http://www.agriwatch.com/disclaimer.php> 2021 Indian Agribusiness Systems Ltd.