

Commodity: Refined Soybean Oil
Contract: March

Exchange: NCDEX
Expiry: Mar.19th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed lower with fall in trading volumes.
- ♣ Open Interest analysis indicates consolidation.
- ♣ Prices are above 9 Days and 18 Days average.
- ♣ RSI is lowering in neutral zone.

The prices are indicating towards consolidation.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	1250.47	1261.73	1277.2	1288.47	1299.73
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Sell	Below 1275	1270	1268	1278

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: March
Exchange: MCX
Expiry: Mar.31th 2021
CRUDE PALM OIL (CPO)
Technical Commentary:

- ♣ Crude Palm Oil traded lower than previous day at 1117.9
- ♣ Prices are near 9-days and 18-days average.
- ♣ RSI is lowering in neutral zone.

The prices are indicating towards consolidation.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	1091.93	1103.57	1117.9	1129.53	1141.17
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Sell	Below 1117	1112	1110	1120

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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