

Commodity: Refined Soybean Oil
Contract: April

Exchange: NCDEX
Expiry: Apr.20th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed up with rise in trading volumes.
- ♣ Open Interest analysis indicates weak market.
- ♣ Prices closed near 9 Days and 18 Days average.
- ♣ RSI is rising in neutral zone.

The prices are indicating towards weak market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	1198.70	1225.00	1251.3	1280.30	1306.60
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Buy	Above 1250	1260	1265	1245

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: March
Exchange: MCX
Expiry: Mar.31th 2021
CRUDE PALM OIL (CPO)
Technical Commentary:

- ♣ Crude Palm Oil traded higher than previous day at 1118.7
- ♣ Prices closed near 9-days and 18-days average.
- ♣ RSI is rising in neutral zone.

The prices are indicating towards long buildup.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	1066.17	1092.43	1118.7	1146.37	1172.63
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Buy	Above 1115	1125	1130	1110

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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