

**Commodity: Refined Soybean Oil**  
**Contract: April**

**Exchange: NCDEX**  
**Expiry: Apr.20<sup>th</sup>, 2021**

### REFINED SOYBEAN OIL (RSO)

#### Technical Commentary:

- ♣ Soy oil closed up with fall in trading volumes.
- ♣ Open Interest analysis indicates weak market.
- ♣ Prices closed above 9 Days and 18 Days average.
- ♣ RSI is rising in neutral zone.

*The prices are indicating towards weak market.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	1188.93	1244.17	1299.4	1327.97	1356.53
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Buy	Above 1295	1305	1310	1290

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Commodity: Crude Palm Oil**  
**Contract: April**
**Exchange: MCX**  
**Expiry: Apr.30<sup>th</sup> 2021**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- ♣ Crude Palm Oil traded higher than previous day at 1103.7
- ♣ Prices closed above 9-days and 18-days average.
- ♣ RSI is rising in neutral zone.

*The prices are indicating towards long buildup.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	1065.17	1084.43	1103.7	1114.03	1124.37
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Buy	Above 1102	1107	1109	1099

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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