

Commodity: Refined Soybean Oil
Contract: April

Exchange: NCDEX
Expiry: Apr.20th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed down with rise in trading volumes.
- ♣ Open Interest analysis indicates short buildup.
- ♣ Prices closed near 9 Days and 18 Days average.
- ♣ RSI is falling in neutral zone.

The prices are indicating towards short buildup.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	1216.30	1232.60	1248.9	1277.60	1306.30
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Sell	Below 1250	1245	1243	1253

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: April
Exchange: MCX
Expiry: Apr.30th 2021
CRUDE PALM OIL (CPO)
Technical Commentary:

- ♣ Crude Palm Oil closed down than previous day at 1056.1
- ♣ Prices closed below 9-days and 18-days average.
- ♣ RSI is declining in neutral zone.

The prices are indicating towards short buildup.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	1025.63	1040.87	1056.1	1082.67	1109.23
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Sell	Below 1055	1050	1048	1058

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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