

Commodity: Refined Soybean Oil
Contract: April

Exchange: NCDEX
Expiry: Apr.20th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed up with fall in trading volumes.
- ♣ Open Interest analysis indicates short buildup.
- ♣ Prices closed near 9 Days and 18 Days average.
- ♣ RSI is rising in neutral zone.

The prices are indicating towards long buildup.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	1213.87	1239.43	1265	1297.27	1322.83
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Buy	Above 1265	1275	1280	1260

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: April
Exchange: MCX
Expiry: Apr.30th 2021
CRUDE PALM OIL (CPO)
Technical Commentary:

- ♣ Crude Palm Oil closed up than previous day at 1061
- ♣ Prices closed below 9-days and 18-days average.
- ♣ RSI is rising in neutral zone.

The prices are indicating towards long buildup.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	1013.80	1037.40	1061	1093.40	1117.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Buy	Above 1060	1070	1075	1055

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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