

Commodity: Refined Soybean Oil
Contract: April

Exchange: NCDEX
Expiry: Apr.20th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed lower with fall in trading volumes.
- ♣ Open Interest analysis indicating consolidation.
- ♣ Prices closed above 9 Days and 18 Days average.
- ♣ RSI is falling in neutral zone.

The prices are indicating towards consolidation.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	1268.33	1286.17	1306.30	1324.13	1333.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Sell	Below 1308	1300	1295	1312

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: April
Exchange: MCX
Expiry: Apr.30th 2021
CRUDE PALM OIL (CPO)
Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1134.10
- ♣ Prices closed above 9-days and 18-days average may provide support.
- ♣ RSI is declining in neutral zone indicating sideways sentiments.

The prices are indicating towards consolidation.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	1105.73	1117.93	1134.1	1146.73	1152.25
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Sell	Below 1135	1125	1120	1140

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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