

Commodity: Refined Soybean Oil
Contract: April

Exchange: NCDEX
Expiry: Apr.20th, 2021

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed up with rise in trading volumes.
- ♣ Open Interest analysis indicating buildup.
- ♣ Prices closed above 9 Days and 18 Days average.
- ♣ RSI is rising in neutral zone.

The prices are indicating towards buildup.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	1299.80	1307.40	1335.00	1341.80	1349.40
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Buy	Above 1325	1330	1332	1322

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: April

Exchange: MCX
Expiry: Apr.30th 2021

CRUDE PALM OIL (CPO)

Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1123.4
- ♣ Prices closed above 9-days and 18-days average may provide support.
- ♣ RSI is falling in neutral zone indicating sideways sentiments.

The prices are indicating towards consolidation.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	1088.60	1102.60	1123.4	1151.40	1151.40
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Sell	Below 1125	1115	1110	1131

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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