

## Commodity: Refined Soybean Oil Contract: April

## Exchange: NCDEX Expiry: Apr.20<sup>th</sup>, 2021

# **REFINED SOYBEAN OIL (RSO)**

## **Technical Commentary**:

- Soy oil closed up with fall in trading volumes.
- Open Interest analysis indicating weak market.
- Prices closed above 9 Days and 18 Days average.
- RSI is rising in overbought zone, may undergo price correction in near future.

#### The prices are indicating towards weak market.



Strategy: I	Buy
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Intraday Supports & Resistances		S2	<b>S1</b>	РСР	R1	R2	
Refined Soy Oil	NCDEX	Apr	1321.13	1337.97	1354.8	1389.37	1389.37
Intraday Trade Call		Call	Entry	T1	T2	SL	
Refined Soy Oil	NCDEX	Apr	Buy	Above 1355	1365	1370	1349

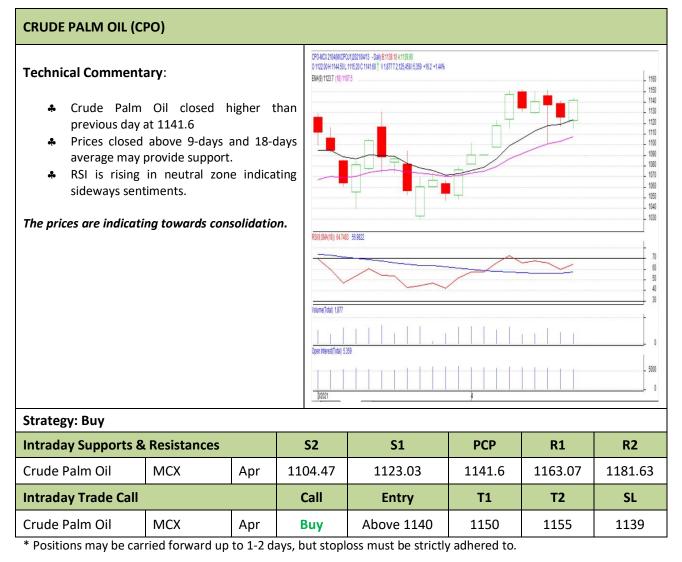
\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.



**Commodity: Crude Palm Oil** 

#### Contract: April

## Exchange: MCX Expiry: Apr.30<sup>th</sup> 2021



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